

BUDGET FOR THE PERIOD OF JANUARY 1, 2021 to DECEMBER 31, 2021

All Percentages Prepared According to the Specifications of the Declaration of Condominium

All Inclusive: Maintenance, Plus Reserve Funding, Plus Pass-Thru (Cable T.V. & Inverrary Association Fees)

Total Budget Before Pass-Thru Expenses.	Condominiums											
Expenses: \$1,674,326	Explanation of Pass-Thru Expenses											
Minus Other Income: \$80,000	Atlantic Cable: 2021 Contract Jan Through Aug 431 units at \$58 per unit is \$199,984											\$303,976.00
NET Expenses: \$1,594,326	Atlantic Cable: 2021 Contract Sept Through Dec 431 units at \$60.32 per unit is \$103,992											Sign on fee applied to 2021 \$45,000.00
Reserve Assessment \$235,000												Per unit per month \$50
TOTAL ASSESSMENT	Inverrary Association Fees: \$6.50 per unit x 431 units x 12 months = \$33,618.00											\$7
\$1,829,326												Total \$57.00
Percentage Occupation of the 437,220 SF	A	B	C	D	F	G	H	J	K	L	M	P-R
Per Condo	10.06%	6.97%	10.33%	8.78%	11.34%	5.79%	8.55%	8.55%	6.87%	3.90%	3.90%	14.97%
Share of \$1,829,326	\$183,995	\$127,495	\$188,916	\$160,531	\$207,426	\$105,989	\$156,448	\$156,448	\$125,670	\$71,312	\$71,312	\$273,784
MONTHLY BLDG. ASSESSMENT	\$15,332.94	\$10,624.56	\$15,742.98	\$13,377.62	\$17,285.47	\$8,832.41	\$13,037.33	\$13,037.33	\$10,472.54	\$5,942.67	\$5,942.67	\$22,815.32
% for 1 BR					1.48%	2.89%	2.02%	2.02%	2.52%			1.12%
Monthly assessment					\$257	\$255	\$263	\$263	\$264			\$257
Pass-Thru (Inver. Assn + Cable)					\$57	\$57	\$57	\$57	\$57			\$57
2021 monthly assessment - 1 Bedroom					\$314	\$312	\$320	\$320	\$321			\$314
Previous Year's Assessment					\$292	\$290	\$298	\$298	\$298			\$290
% for Convertible		3.00%		2.39%		3.58%	2.41%	2.41%		5.60%	5.60%	1.38%
Monthly assessment		\$319		\$320		\$316	\$314	\$314		\$333	\$333	\$316
Pass-Thru (Inver. Assn + Cable)		\$57		\$57		\$57	\$57	\$57		\$57	\$57	\$57
2021 monthly assessment - Convert.		\$376		\$377		\$373	\$371	\$371		\$390	\$390	\$373
Previous Year's Assessment		\$351		\$352		\$348	\$346	\$346		\$364	\$364	\$348
% for 2 BR	2.43%	3.50%	2.37%	2.78%	2.16%	4.21%	2.83%	2.83%	3.54%	6.20%	6.20%	1.63%
Monthly assessment	\$373	\$372	\$372	\$372	\$373	\$372	\$369	\$369	\$370	\$368	\$368	\$371
Pass-Thru (Inver. Assn + Cable)	\$57	\$57	\$57	\$57	\$57	\$57	\$57	\$57	\$57	\$57	\$57	\$57
2021 monthly assessment - 2 Bedrooms	\$430	\$429	\$429	\$429	\$430	\$429	\$426	\$426	\$427	\$425	\$425	\$428
Previous Year's Assessment	\$402	\$401	\$402	\$401	\$403	\$401	\$399	\$399	\$400	\$398	\$398	\$401
% for special 2BR												1.63%
Monthly assessment												\$371
Pass-Thru (Inver. Assn + Cable)												\$57
2021 monthly ass. Spec- 2 BR (Seville)												\$428
Previous Year's Assessment												\$401
% for 3 BR	3.13%	4.50%	3.06%	3.54%						7.80%	7.80%	
Monthly assessment	\$480	\$478	\$482	\$474						\$464	\$464	
Pass-Thru (Inver. Assn + Cable)	\$57	\$57	\$57	\$57						\$57	\$57	
2021 monthly assessment - 3 Bedrooms	\$537	\$535	\$539	\$531						\$521	\$521	
Previous Year's Assessment	\$504	\$503	\$506	\$498						\$489	\$489	
% for 2 BR. Small					1.93%							
Monthly assessment					\$333							
Pass-Thru (Inver. Assn + Cable)					\$57							
2021 monthly ass. 2 BR. (Small) in F.					\$390							
Previous Year's Assessment					\$358							